

## DISCLAIMER

(Last Updated September 19, 2018)

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- (i) reliance on any information contained in this document,
- (ii) any error, omission or inaccuracy in any such information or
- (iii) any action resulting therefrom. Bitsrent Token, or “BTR”, is a cryptographic token used by the Bitsrent Limitada.

### **BTR is NOT an investment**

There is no guarantee that the BTR you purchase will increase in value. It may – and could possibly at some point – decrease in value.

### **BTR is NOT ownership**

Controlling BTR does not grant its controller ownership or equity in Bitsrent, or the Bitsrent network. BTR does not give any right to aid in the control the direction or decision-making of Bitsrent or the Bitsrent Network.

### **Risks of the Ethereum Protocol**

BTR tokens and the Bitsrent network are based upon the Ethereum ERC20 protocol. As such, any malfunction, unintended function, or unexpected functioning of the Ethereum protocol, may cause the Bitsrent network or BTR tokens to malfunction or function in an unexpected or unintended manner. Moreover, Ether, the native token of Ethereum and BTR tokens may similarly decrease in value. More information about the Ethereum protocol is available at <http://www.ethereum.org>

### **Risk of Unfavorable Regulatory Action in Jurisdictions**

Blockchain technologies have been the critical focus of many regulatory bodies worldwide. The functioning of the Bitsrent network and BTR could be impacted by one or more regulatory inquiries or actions, including but not limited to restrictions on the use or possession of digital tokens like BTR, which could impede or limit the development of the Bitsrent network.

**Risk of an Illiquid Market for BTR**

There are currently no exchanges upon which BTR might trade. If exchanges ever do develop, they will likely be relatively new and subject to poorly understood regulatory oversight. Therefore, the exchanges that allow for the trading of BTR tokens may be involved in fraud or experience security failures or other operational issues. These failures may result in a reduction in the value or liquidity of BTR.

**Risk due to Loss of Credentials**

The purchaser's BTR may be associated within a Bitsrent account until they are distributed to the purchaser. The Bitsrent account can only be accessed with login credentials selected by the purchaser. The loss of these credentials will result in the loss of BTR. Any third party that gains access to the purchaser's login credentials or private keys may be able to dispose of the purchaser's BTR. To minimize this risk, the purchaser should guard against unauthorized access to their electronic devices.

**Risk of Theft and Hacking**

Hackers or other groups or organizations may attempt to interfere with the Bitsrent network or the availability of BTR in any number of ways, including without limitation denial of service attacks, Sybil attacks, spoofing, smurfing, malware attacks, or consensus based attacks.

**Risk of Security Weaknesses in the Bitsrent network**

There is a risk that the Bitsrent team, or other third parties may intentionally or unintentionally introduce weaknesses or bugs into the core infrastructural elements of the Bitsrent network interfering with the use of or causing the loss of BTR.

**Risk of Weaknesses or Exploitable Breakthroughs in the Field of Cryptography**

Advances in cryptography, or technical advances such as the development of quantum computers, could present risks to cryptocurrencies and the Bitsrent network, which could result in the theft or loss of BTR.

**Risk of Uninsured Losses**

Unlike bank accounts or accounts at some other financial institutions, funds held using the Bitsrent or Ethereum network are generally uninsured. In the event of loss or loss of value, there is no public insurer.

**Risk of Dissolution of the Bitsrent Project**

It is possible that, due to any circumstances, including without limitation an unfavorable fluctuation in the value of Crypto-Currencies, unfavorable fluctuation in the value of BTR, the failure of business relationships, or competing intellectual property claims, the Bitsrent project may no longer be a viable business and could dissolve or fail to launch.

**Unanticipated Risks**

Crypto-currency and cryptographic tokens are a new and untested technology. In addition to the risks set forth here, there are risks that the Bitsrent team cannot anticipate. Risks may further present themselves, as unanticipated combinations or variations of the risks set forth here.

### **Changes To This Disclaimer**

We may update our Disclaimer from time to time. We will notify you of any changes by posting the new Disclaimer on this page.

We will let you know via email and/or a prominent notice on our Service, prior to the change becoming effective and update the "effective date" at the top of this Privacy Policy.

You are advised to review this Disclaimer periodically for any changes. Changes to this Disclaimer are effective when they are posted on this page.

### **Contact Us**

If you have any questions about this Disclaimer, please contact us:

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